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EMPOWERING GRENADA'S RENEWABLE FUTURE: SECOND SMALL-SCALE INDEPENDENT POWER PRODUCERS PROGRAM LAUNCHED

ST. GEORGE'S, GRENADA – August 16th, 2024 – The Public Utilities Regulatory Commission (PURC) is thrilled to announce the launch of a new program for Small Scale Independent Power Producer (SSIPP). This latest call comes on the heels of the finalisation of the pilot program initiated in 2021 where nine (9) local individuals will receive their licenses to operate solar photovoltaic (PV) facilities, generating electricity for sale to GRENLEC.

The PURC is optimistic that local investors will take the opportunity to develop solar PV facilities with fixed capacity sizes ranging from 30kW to 200kW resulting in a combined total of 5MW of renewable energy electricity being generated to the national grid. Interested investors are encouraged to contact the PURC's office for more information or visit our website at Applications - Public Utilities Regulatory Commission Grenada (purc.gd)

Eligible bidders for the new SSIPP program who meet the comprehensive bid evaluation criteria may be selected, provided their combined generation capacity does not exceed the total tender volume. The bidding process concludes on Thursday, October 10th, 2024, after which all submitted proposals will be assessed. Selected bidders will be notified, and the PURC will make recommendations to the Honourable Dickon Mitchell, Minister of Infrastructure & Physical Development, et. al. for granting generation licenses. Once approved and distributed to the relevant licensees, GRENLEC and each licensee will sign Power Purchase Agreements.

Investors in the program stand to reap the dual benefits of securing an alternative income stream while actively contributing to Grenada's commitment to the Paris Agreement's agenda of curbing greenhouse gas emissions. By fostering sustained investments and program expansion, the pathway is paved for increased adoption of renewable energy sources, consequently driving down electricity costs within Grenada over time. This symbiotic approach is set to propel the nation's overall development. Additionally, the launch of the second SSIPP Program seeks to facilitate an ongoing assessment of the impact of increased renewable energy penetration on the current system.

Established under the authority of the PURC Act No. 20 of 2016 (amended), the Public Utilities Regulatory Commission (PURC) undertakes the vital role of regulating public utilities. The Commission's central objective revolves around providing dependable and sustainable utility services at reasonable and equitable prices. Furthermore, the PURC is entrusted with the task of public engagement, awareness, and advocacy for the adoption of renewable energy practices.

Presently, the Commission supervises two renewable energy initiatives to facilitate Grenada's transition towards sustainable energy usage and diminish our reliance on fossil fuels. The Self Generation Program (SG) empowers individuals to generate electricity for personal use, selling

surplus energy to GRENLEC, or opt for being non-interconnected. This ongoing initiative operates along with the Small-Scale Independent Power Producers Program (SSIPP),

For more information about the PURC and our pioneering renewable energy programs, visit our website at www.purc.gd or connect with our dedicated team at 437-1602/536-7872.

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About PURC:

The Public Utilities Regulatory Commission (PURC) was established by PURC Act no. 20 of 2016 (as amended). The Act generally speaks to Public Utilities but hitherto only the Electricity Sector has come under the purview of the PURC. Our Mission is to ensure reliable and sustainable utility services at fair and reasonable prices.

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